

ANNUAL OPERATING AND CAPITAL BUDGET

for the year ending December 31, 2025



A Lifespace Community

Greenfields of Geneva
Operating Budget
For the Year Ending December 31, 2025
(Thousands of \$)

	Total	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Revenues													
Independent Living Fees	\$8,958	729	729	729	764	764	764	729	764	764	729	729	764
Entrance fees earned/cancellation penalties	3,234	269	269	269	269	269	269	269	269	269	269	269	269
Skilled nursing, assisted living fees and memory support, net	13,782	1,126	1,078	1,143	1,133	1,160	1,143	1,170	1,171	1,154	1,173	1,156	1,175
Investment Income	584	49	49	49	49	49	49	49	49	49	49	49	49
	26,558	2,174	2,125	2,191	2,215	2,242	2,225	2,217	2,253	2,235	2,221	2,203	2,257
Expenses													
Operating expenses:													
Salaries and benefits	10,303	922	791	860	832	884	831	873	860	855	856	853	884
General and administrative	4,203	339	338	390	367	351	352	355	336	388	393	334	261
Plant operations	1,551	136	93	127	160	122	124	122	123	164	150	107	123
Housekeeping	71	6	6	6	6	6	6	6	6	6	6	6	6
Dietary	3,473	289	285	294	286	289	291	289	290	294	287	289	291
Medical and other resident care	386	33	30	33	32	33	32	33	33	32	33	32	33
Depreciation	3,103	259	259	259	259	259	259	259	259	259	259	259	259
Amortization	4,463	206	211	723	103	348	260	250	218	203	196	59	1,684
Interest	3,544	296	296	296	296	296	296	296	296	296	296	293	293
	31,098	2,486	2,309	2,987	2,341	2,586	2,449	2,482	2,421	2,497	2,475	2,232	3,834
Deficit of revenues over expenses	(4,540)	(312)	(184)	(796)	(126)	(344)	(224)	(265)	(168)	(261)	(254)	(29)	(1,576)

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