VOLUNTARY NOTICE

August 19, 2024

Lifespace Communities, Inc. ("Lifespace")

This voluntary notice is being sent to the Municipal Securities Rulemaking Board (the "MSRB") via the Electronic Municipal Market Access ("EMMA") system.

Recent Development

Lifespace previously announced its intent to sell its Abbey Delray facility, a continuing care retirement community currently owned and operated by Lifespace and located at 2000 Lowson Boulevard, Delray Beach, Florida. On August 16, 2024, Lifespace executed an asset purchase agreement with Delray Senior Living Realty LLC ("Delray"), a Delaware limited liability company. Completion of the sale by Lifespace to Delray is subject to regulatory approval by the Florida Department of Insurance Regulation ("FOIR") and the Florida Agency for Health Care Administration ("AHCA"). It is anticipated the sale of Abbey Delray will occur at the close of calendar year 2024.